

Ashmore Dana Obligasi Nusantara

LC LOCAL CURRENCY

Fund objective and strategy

The investment objective of Ashmore Dana Obligasi Nusantara is to achieve returns by investing in debt securities issued by the Government of the Republic of Indonesia and/or Indonesian corporations offered through a Public Offering and/or traded at the Indonesia Stock Exchange which have been rated by registered credit agency in OJK and categorised as investment grade with a minimum rating of BBB.

Fund facts Information at 30.06.2020.

| Fund size | Fund inception date | Fund effective date | Unit Price | Benchmark |
|-------------------------|---------------------|---------------------|------------|------------------------|
| IDR 1,097,233.5 million | 24 April 2013 | 15 April 2013 | IDR1472.41 | 80% BINDO + 20% 1M Net |

Performance

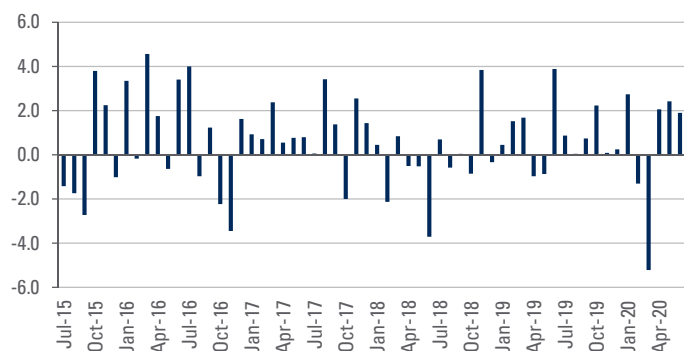
| Net returns % | 1 month | YTD | 1 year | 3 years | 5 years | 10 years | Since inception |
|---------------|---------|-------|--------|---------|---------|----------|-----------------|
| Fund | 1.89 | 2.35 | 6.71 | 17.18 | 39.02 | - | 47.24 |
| Benchmark | 1.60 | 2.98 | 8.17 | 21.94 | 50.40 | - | 54.41 |
| Excess | 0.29 | -0.62 | -1.46 | -4.76 | -11.37 | - | -7.17 |

Periods greater than one year are cumulative, dividends reinvested, index gross. The value of an investment in the Fund may fall as well as rise and investors may not get back the amount originally invested. Past performance is not a reliable indicator of future results. (Source: Ashmore & Bloomberg).

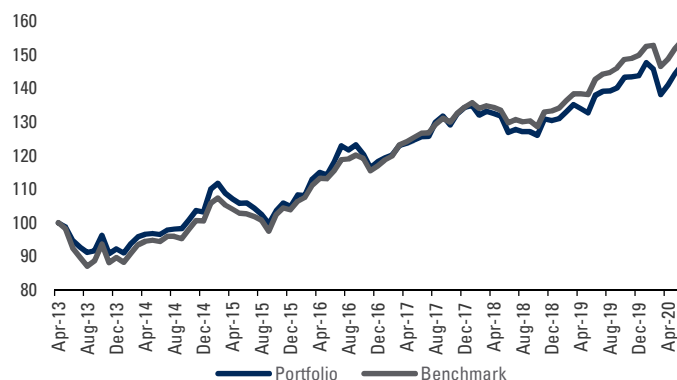
Calendar year performance

| Net returns % | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 |
|---------------|-------|-------|-------|-------|-------|-------|------|
| Fund | 10.23 | -2.89 | 13.66 | 12.79 | 1.59 | 11.80 | - |
| Benchmark | 12.42 | -0.81 | 14.99 | 12.52 | 3.40 | 12.10 | - |
| Excess | -2.19 | -2.07 | -1.33 | 0.28 | -1.81 | -0.30 | - |

Performance Graph 5 Years



Performance Graph



Source: Bloomberg, Ashmore

Fund information

| | | | |
|--|---|---|---|
| Bloomberg IDR: ASHDOBN IJ | Accumulation/Income N/A | Subscription fee Max. 2.00% | Registered for sale For registered countries, please visit www.ashmoregroup.com |
| ISIN IDR: IDN000154309 | Minimum initial investment IDR 200,000 | Redemption fee Max. 1.00% | Administrator HSBC, Jakarta Branch |
| SEDOL IDR: | Subscriptions IDR 100,000 | Switching fee Max. 1.00% | Investment manager PT Ashmore Asset Management Indonesia Tbk |
| Domicile Indonesia | Redemptions IDR 100,000 | Management fee Max. 1.50% per annum | |
| OJK Effective Letter Reg Number S-83/D.04/2013 | Maximum Number of Units offered 3,000,000,000 | Custody fee Max. 0.25% per annum | |

Ashmore Dana Obligasi Nusantara
Share class: IDR

Top 10 positions

| |
|---------------------------------------|
| Indonesia Govt 10.5% 15/07/2038 Fr50 |
| Indonesia Govt 6.625% 15/05/2033 Fr65 |
| Indonesia Govt 7% 15/09/2030 Fr82 |
| Indonesia Govt 7.5% 15/04/2040 Fr83 |
| Indonesia Govt 7.5% 15/06/2035 Fr80 |
| Indonesia Govt 7.75% 15/04/2031 Fr85 |
| Indonesia Govt 8.25% 15/05/2036 Fr72 |
| Indonesia Govt 8.375% 15/03/2034 Fr68 |
| Indonesia Govt 8.375% 15/04/2039 Fr79 |
| Pt Oto Multiartha 8.9% 30/05/2022 |

Main risk factors

| |
|--|
| Risk of economic and political condition |
| Risk of default |
| Liquidity risk |
| Risk of deminishing NAV of each participation unit |
| Risk of change of regulation |
| Risk of dissolution and liquidation participation unit |

Risk Classification



| | | |
|---------------------------|---------------|--------|
| Highest 1M Performance SI | January 2015 | 6.69% |
| Lowest 1M Performance SI | November 2013 | -5.66% |

| Fund statistics | Fund |
|-----------------------|--------|
| Yield to maturity | 7.65% |
| Average coupon | 7.86% |
| Current yield | 7.71% |
| Modified duration | 8.59 |
| Average life | 15.09 |
| Distribution yield | - |
| Total market exposure | 99.79% |

| Issuer type | |
|----------------|-------|
| Cash | 0.21 |
| Corporate Debt | 3.99 |
| Sovereign | 95.80 |

About Ashmore: Ashmore is a specialist Emerging Markets investment manager with over twenty years' experience in these markets and a history of consistently outperforming over the market cycle. Ashmore's constant presence in the world's Emerging Markets is anchored by local offices in China, Colombia, India, Saudi Arabia, Singapore, Japan, Peru, UAE, USA, and Indonesia. Ashmore's office in Jakarta was established in 2012, registered and monitored by Otoritas Jasa Keuangan under the license of BAPEPAM & LK No.KEP-04/BL/MI/2011 dated 15 June 2011.

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Contacts

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Information regarding Investment Fund ownership is completed with information stating that the letter or proof confirming the subscription, redemption and switching of Investment Fund is the legal proof of Investment Fund ownership, which has been issued and sent by the Custodian Bank. In the event that there is a Securities Ownership Reference (AKSES) facility, Participation Unit Holders can verify the Investment Fund ownership through the website <https://akses.ksei.co.id/>.

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